

HOLY FAMILY OF NAZARETH PARISH, IRVING

STATEMENTS OF FINANCIAL POSITION

Account Number		6/30/2017	6/30/2016
Assets			
Cash & Cash Equivalents			
1001	Operating Checking Account	\$ 65,953	\$ 52,683
1002	Money Market Account	73,425	97,700
1003	Savings Account	64,408	53,639
1007	Petty Cash	900	900
		<u>204,686</u>	<u>204,922</u>
Other Assets			
1201	Prepaid Expenses	14,519	30,074
1205	Deposits	1,050	250
1206	Other	(681)	(2,363)
1208	Undeposited Funds	-	-
		<u>14,888</u>	<u>27,962</u>
Property & Equipment			
1303	Land Improvements	72,915	-
1304	Buildings	-	-
1305	Building Improvements	25,584	25,584
1306	Furniture & Fixtures	47,390	47,390
1308	Equipment	200,630	166,976
1313	Construction In Progress	-	-
	Total Cost Property & Equipment	<u>346,519</u>	<u>239,950</u>
1322	Accumulated Depreciation - Land Improv.	(4,456)	-
1323	Accumulated Depreciation - Building	-	-
1324	Accumulated Depreciation - Building Improv.	(7,462)	(4,904)
1325	Accumulated Depreciation - Furniture & Fixture	(10,663)	(5,924)
1328	Accumulated Depreciation - Equipment	(25,407)	(9,483)
1332	Accumulated Depreciation - Leasehold Improv.	-	-
	Property & Equipment, Net of Depreciation	<u>298,532</u>	<u>219,640</u>
Investments			
1401	Catholic Foundation	-	-
1404	Other	10,011	8,570
		<u>10,011</u>	<u>8,570</u>
Total Assets		<u>\$ 528,117</u>	<u>\$ 461,093</u>
Liabilities			
Accounts Payable			
2005	Vendors & Suppliers	97,935	28,678
2010	Payables to Diocesan Entities	81,271	50,437
2015	Other Accounts Payable	-	-
		<u>179,207</u>	<u>79,115</u>

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Special Collections		
2054 Retirement Fund for Religious	-	20
2062 Peter's Pence	20	-
2065 Other Special Collections	575	1,573
2066 Annual Diocesan Campaign	-	-
	<u>595</u>	<u>1,593</u>
Other Accrued Expenses & Liabilities		
2101 Assessment Payable to Diocese	40,200	35,281
2102 Accrued Expenses	24,501	54,753
2103 Security Deposits	400	1,200
	<u>65,101</u>	<u>91,234</u>
Payroll Liabilities		
2209 Sec. 125/Flexible Spending	-	-
2210 Unpaid Stipends	1,705	2,050
2211 Payroll Liabilities - Other	-	-
	<u>1,705</u>	<u>2,050</u>
Deferred Revenue		
2401 Deferred Religious Ed Fees	-	2,474
2403 Other Deferred Revenue	-	100
	<u>-</u>	<u>2,574</u>
Total Liabilities	<u>246,607</u>	<u>176,566</u>
Net Assets		
3010 Beginning Unrestricted Net Assets	226,947	213,221
3011 Current Year Unrestricted Change	(12,027)	13,726
3020 Beginning Temporarily Restricted Net Assets	57,580	-
3021 Current Year Temporarily Restricted Change	9,009	57,580
3030 Begin Permanently Restricted Net Assets	-	-
3031 Current Year Permanently Restricted Change	-	-
Total Net Assets	<u>281,510</u>	<u>284,527</u>
Total Liabilities & Net Assets	<u>\$ 528,117</u>	<u>\$ 461,093</u>